



A STEP TOWARDS
FINANCIAL FREEDOM
SEBI Registered Research
Analyst

www.lokeshsethia.com

Date:- April 13, 2019

Yearly Recommendation

ITC

CMP	ACTION	TARGET 1	TARGET 2	STOP LOSS	TIME PERIOD
306	BUY	370	390	262	ONE YEAR

ABOUT COMPANY:

ITC is one of India's foremost private sector companies with a market capitalization of US \$ 50 billion and Gross Sales Value of US \$ 10 billion. ITC has a diversified presence in FMCG, Hotels, Packaging, Paperboards & Specialty Papers and Agri-Business. ITC's aspiration to be an exemplar in sustainability practices is manifest in its status as the only company in the world, of its size and diversity, to be carbon, water and solid waste recycling positive. In addition, ITC's businesses and value chains create sustainable livelihoods for more than 6 million people, a majority of whom represents the poorest in rural India.

KEY FINANCIAL RATIOS

MARKET CAP	374808 CR
STOCK PE	31.46
PROMOTER HOLDING	0%
CHANGE IN PROMOTER HOLDING LAST 3 YEARS	0%
DEBT	17.99CR
DEBT TO EQUITY RATIO	0
ROCE	34.21%
ROE	22.65%
EPS	31.46
52 WEEK HIGH	322
52 WEEK LOW	259

BUSINESS HIGHLIGHT

Narration	31-03-2014	31-03-2015	31-03-2016	31-03-2017	01-03-2018	1-3-2019E
Sales	33,228.35	36,489.96	36,582.67	40,079.67	40,619.65	43,590.27
Expenses	20,752.83	22,995.38	22,833.83	25,479.25	25,055.72	26,712.40
Operating Profit	12,475.52	13,494.58	13,748.84	14,600.42	15,563.93	16,877.87
Other Income	1,107.14	1,543.13	1,732.46	1,985.91	2,542.74	
Depreciation	899.92	961.74	1,000.68	1,038.04	1,145.37	1,265.51
Interest	23.63	78.45	71.93	45.33	109.60	49.69
Profit before tax	12,659.11	13,997.52	14,434.07	15,502.96	16,851.70	15,562.67
Tax	3,873.90	4,389.79	5,105.70	5,302.06	5,628.45	0.33
Net profit	8,785.21	9,607.73	9,328.37	10,200.90	11,223.25	10,403.73
EPS	7.33	7.98	7.73	8.40	9.20	8.49
Price to earning	31.53	28.56	28.28	33.27	29.20	31.46
Price	231.19	227.88	218.51	279.37	268.57	

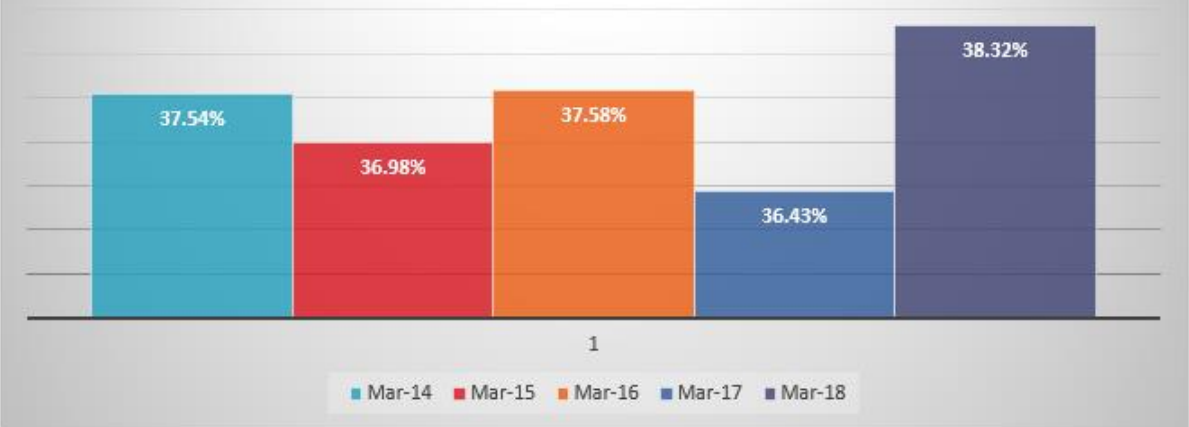
REVENUE FOR LAST 5 YEARS



NET PROFIT FOR LAST 5 YEARS



LAST 5 YEARS OF MARGIN



LOKESHI

TECHNICAL VIEW



The stock trading at ₹. 305.70 on 12 April 2019. It made a 52-week low at ₹. 259 and a 52-week high of ₹. 322. The 200 days Exponential Moving Average (EMA) of the stock is currently at ₹ 260. The stock has broken out Symmetrical Triangle pattern on the weekly chart. ITC also holding its all start to long-term moving average. From last 2 month, stock tread in a positive direction and formed “**Higher High Higher Low**” formation. Increase in price with increase in volume suggest farther upside also possible. RSI and MACD also showing positive momentum.

Reach US



DISCLAIMER

This is solely for information of clients of LOKESHETHIA.COM and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and LOKESH SETHIA its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but LOKESHETHIA.COM or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by LOKESHETHIA.COM in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. LOKESHETHIA.COM has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; LOKESHETHIA.COM makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement –

- Analyst interest of the stock /Instrument(s): - No.
- Firm interest of the stock / Instrument (s): - No.

LOKESHSETHIA.COM