



A STEP TOWARDS
FINANCIAL FREEDOM
SEBI Registered Research Analyst

www.lokeshsethia.com

Date:- April 29, 2019

Yearly Recommendation

DCB BANK

CMP	ACTION	TARGET 1	TARGET 2	STOP LOSS	TIME PERIOD
220	BUY	264	270	189.2	ONE YEAR

ABOUT COMPANY:

DCB Bank is a modern emerging new generation private sector bank with 331 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers. DCB Bank's business segments are Retail, micro-SME, SME, mid-Corporate, Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 600,000 customers. DCB Bank's network of 331 plus state-of-the-art, customer friendly branches are across the states of Andhra Pradesh, Bihar, Chhattisgarh, Delhi/ NCR, Goa, Gujarat, Haryana, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand, West Bengal and Union Territories of Chandigarh, Daman & Diu and Dadra & Nagar Haveli. DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds below 15% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

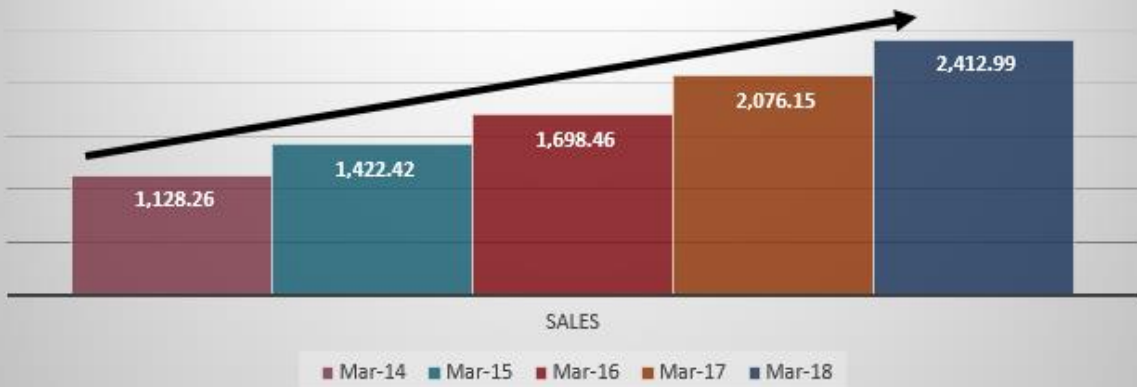
KEY FINANCIAL RATIOS

MARKET CAP	6665 CR
STOCK PE	20.48
PROMOTER HOLDING	14.93%
CHANGE IN PROMOTER HOLDING LAST 3 YEARS	-1.31%
DEBT	25934CR
DEBT TO EQUITY RATIO	10.15
ROCE	7.07%
ROE	10.91%
EPS	10.53
52 BIOCONEK HIGH	219.75
52 BIOCONEK LOW	139.50

BUSINESS HIGHLIGHT

Narration	31-03-2014	31-03-2015	31-03-2016	31-03-2017	01-03-2018	1-3-2019E
Sales	1,128.26	1,422.42	1,698.46	2,076.15	2,412.99	3,041.49
Expenses	337.32	442.51	549.33	700.18	866.16	992.91
Operating Profit	790.94	979.91	1,149.13	1,375.97	1,546.83	2,048.58
Other Income	138.26	165.60	220.04	248.85	310.27	
Depreciation	17.97	23.36	29.10	39.03	53.36	-
Interest	759.87	914.20	1,078.96	1,279.06	1,417.56	1,892.20
Profit before tax	151.36	207.95	261.12	306.72	386.17	156.38
Tax	-	16.77	66.59	107.04	140.83	0.36
Net profit	151.36	191.18	194.52	199.68	245.34	100.45
EPS	6.05	6.78	6.84	7.00	7.96	3.24
Price to earning	10.35	17.28	12.90	25.33	23.16	20.48
Price	62.56	117.12	88.19	177.22	184.40	

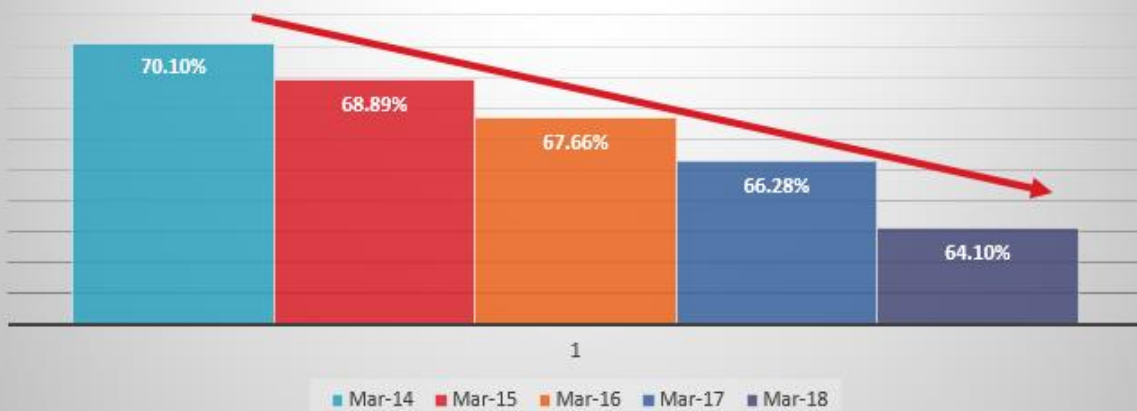
REVENUE FOR LAST 5 YEARS



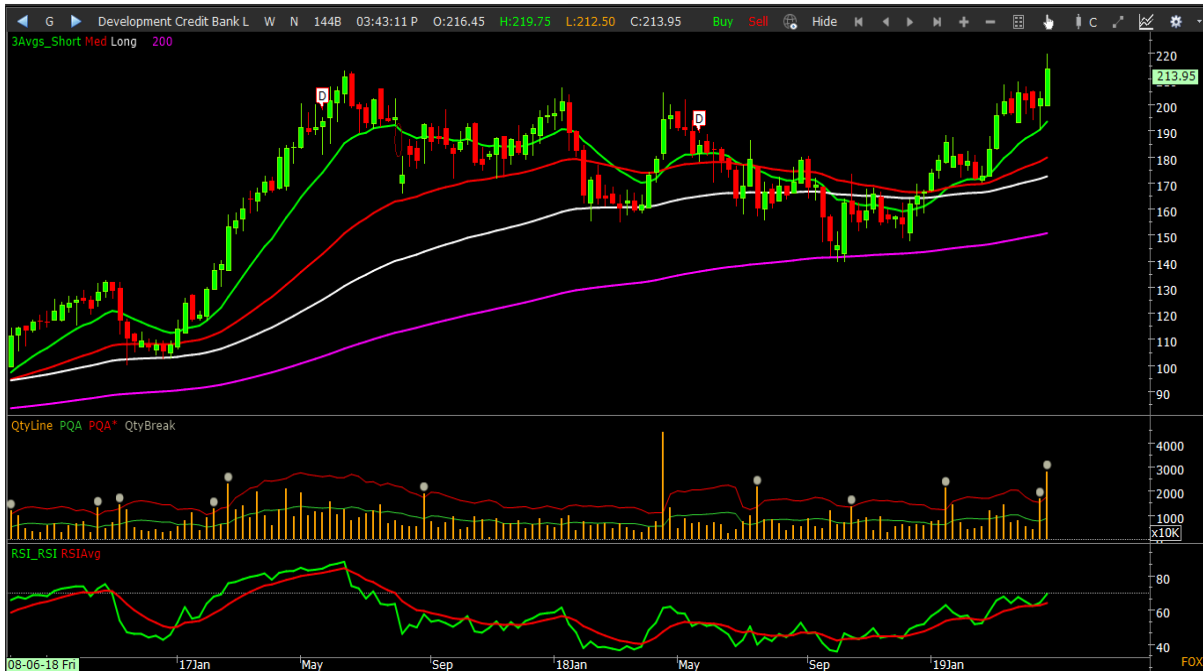
NET PROFIT FOR LAST 5 YEARS



LAST 5 YEARS OF MARGIN



TECHNICAL VIEW



The stock trading at ₹. 219 on 25 April 2019. It made a 52-week low at ₹. 140 and a 52-week high of ₹. 220. The 200 days Exponential Moving Average (EMA) of the stock is currently at ₹ 108. The stock continuously formed Higher High Higher Low formation from last 5 month. Increase in price with increase in volume suggest farther upside also possible. RSI and MACD also showing positive momentum.

Reach US



DISCLAIMER

This is solely for information of clients of LOKESHSETHIA.COM and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and LOKESH SETHIA its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. Biocon have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but LOKESHSETHIA.COM or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by LOKESHSETHIA.COM in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. LOKESHSETHIA.COM has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; LOKESHSETHIA.COM makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report hoBioconver trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement –

- Analyst interest of the stock /Instrument(s): - No.
- Firm interest of the stock / Instrument (s): - No.

LOKESHSETHIA.COM