



Morning Tea

12th June 2019



Trade for Today

FRETAIL  **Buy in the range of 482.40 & Upto 480.00 with the SL of 470 for the Target of 501**

On a daily chart, the stock has given a breakout of its Double Bottom formation with above average volume which indicates a robust upside movement in the counter. Moreover, the stock has started to trade above its 200 Days Moving Average which suggests strength in the counter. A daily momentum indicator RSI reading is at 75.01 level with a positive crossover in an Overbought zone which points out for a positive breath in the counter. So for trading perspective, one could Buy in the range of 482.40 & Upto 480.00 with the SL of 470 for the Target of 501.

Stock/Sector - News

- ❖ Tata Steel - The European Commission formally announced its decision to prohibit the proposed European steel joint venture between Tata Steel and thyssenkrupp AG.
- ❖ Adani Green: Promoters to sell up to 5.98 percent in company via offer for sale on June 12-13, floor price set at Rs 43 per share.
- ❖ India Cements: Pledge on 1.68 percent promoter stake released on Monday
- ❖ Yes Bank: RBI imposed Rs 11.2 lakh penalty on bank for breach of prepaid payment norms.
- ❖ DHFL: Company paid Rs 962 crore interest due on NCDs on June 4 in full.

Global Update

Global Market:

- ❖ US stocks ended near flat and the Dow snapped a six-day winning streak on Tuesday, as investors paused following a run of gains and fresh worries emerged over the US trade war with China.
- ❖ President Donald Trump said Tuesday he was holding up a trade deal with China and had no interest in moving ahead, unless Beijing agrees to four or five “major points” which he did not specify.
- ❖ The Dow Jones Industrial Average fell 14.17 points, or 0.05%, to 26,048.51, the S&P 500 lost 1.01 points, or 0.03%, to 2,885.72 and the Nasdaq Composite dropped 0.60 points, or 0.01%, to 7,822.57.

Asian Market:

- ❖ Asian share markets got off to a cautious start on Wednesday as the White House took a tough line on a trade deal with China, just as investors were bracing for the latest batch of economic data from the Asian giant.
- ❖ Figures on consumer and producer prices are expected to confirm inflation remains subdued and no bar to further stimulus. Shanghai markets had rallied on Tuesday on news Beijing would allow local governments to use cash from special bonds to fund investment projects.
- ❖ Trends on SGX Nifty indicate a negative opening for the broader index in India, a fall of 21.50 points or 0.18 percent. Nifty futures were trading around 11961.00 level on the Singaporean Exchange.



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Results:
BRAHMINFRA, MAPROIN, MYSPE, VISCO.

Security in Ban

DHFL, IDBI, PCJWELLER, RELCAPITAL & RELINFRA.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
11-06-19	531687	KGL	ASPIRE EMERGING FUND	S	9,600,000	1.04
11-06-19	531687	KGL	MBM FINANCIAL SERVICES	B	7,809,716	1.04
11-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	B	1,421,257	63.29
11-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	S	1,421,257	63.38
11-06-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	1,219,724	45.80
11-06-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	1,152,070	46.47
11-06-19	532932	MANAKSIA	MANAKSIA STEELS LIMITED	B	453,800	37.23
11-06-19	537766	BCP	JAYKUMAR PITAMBARBHAI CHAUHAN	B	341,108	46.68
11-06-19	537766	BCP	JAYKUMAR PITAMBARBHAI CHAUHAN	S	341,108	46.73
11-06-19	537766	BCP	JAY BHAVSAR	B	300,000	46.73



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