

Equity Bazaar

11th June-19



Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 23 points or 0.19 percent. Nifty futures were trading around 11,966-level on the Singaporean Exchange.

Oil prices stabilized on Tuesday on expectations that producer group OPEC and its allies will keep withholding supply to prevent prices from tumbling amid a broad economic slowdown which has started eating away at fuel demand growth. Front-month Brent crude futures, the international benchmark for oil prices, were at \$62.36 at 0023 GMT, 7 cents, or 0.1%, above Friday's close. US West Texas Intermediate (WTI) crude futures were at \$53.42 per barrel, 16 cents, or 0.3%, above their last settlement.

The rupee surrendered all its early gains and closed 19 paise lower at 69.65 against the US dollar on June 10 amid strengthening of the greenback against Asian currencies and rising crude oil prices. At the interbank foreign exchange (forex), the domestic currency opened at 69.40 a dollar and gained further strength to touch a high of 69.38 during the day. The domestic currency, however, could not hold on to the gains and fell to 69.68. The rupee finally settled at 69.65 a dollar, down 19 paise over its previous close. The Indian unit had settled at 69.46 against the US dollar Friday.

Banks will now provide cheque books and other facilities to basic account holders, with the Reserve Bank of India relaxing the norms on June 10. However, the banks cannot ask the account holders to maintain any minimum balance in lieu of such facilities. Earlier, additional facilities made these accounts like regular savings account, thus attracting requirement of maintaining minimum balance and other charges.

Nifty Intraday



Indian Markets

SENSEX	39,502	0.42%
NIFTY	11,923	0.44%
SGX Nifty*	11,966	0.19%

Global Indices

Dow Jones	26,141	0.21%
Nasdaq	7,823	1.04%
FTSE	7,376	0.59%
DAX	12,054	0.77%
Straits Times	3,203	0.45%
Nikkei 225	21,208	0.35%
Hang Seng	27,795	0.78%

Commodities

Gold	32,660	-0.85%
Silver	36,583	-2.08%
Natural Gas	164	0.73%
Crude Oil	3,754	0.85%

Currency

Dollar / Rupee	69.65	0.26%
Euro / Rupee	78.62	-0.03%
Pound / Rupee	88.12	-0.07%

Volumes Rs.Crore (Cash)

Cash BSE	2,080
Cash NSE	26,822

FII Activities Rs.Cr.

Purchase	Sale	Net
3738.65	3,522	216.2

DII Activities Rs.Cr.

Purchase	Sale	Net
2245.43	2,075	170.62

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



Moving Averages			
21 DEMA	11786		
100 DEMA	11399		
200 DEMA	11151		
	L1	L2	L3
R	11975	12026	12078
S	11871	11820	11768

- Yesterday, we have seen a volatile session after a Gap Up Opening on the hourly chart, though the Index plunged during the 1st half of the session and made an Intraday Low however the Index tried to recover from day's low and finally settled at 11928.30 level.
- On an hourly chart, the Index has taken a support at 11910.15 level which is a 38.20% Retracement level of its previous up move from 11614.50 to 12092.90 level which shows a northward movement towards its upside level.
- Moreover, the Index has closed below its 50 Hourly Moving Average which shows a negative rhythm for the time being in the Index.
- A daily ADX indicator indicates strength in trend as it is trading above 25 marks along with a positive crossover of ADX Plus and ADX Minus.
- Based on the above technical structure, we are expecting a support comes at 11,853 levels while upside resistance comes at 11,980.00

Bank Nifty Outlook



Moving Averages			
21 DEMA	30735		
100 DEMA	29159		
200 DEMA	28105		
	L1	L2	L3
R	31314	31594	31820
S	30808	30581	30302

- The benchmark BankNifty Index ended with negative note on Monday, closing day at 31034 the day with a net loss of 40.05 points (-0.13%).
- On a weekly chart, the Index is formed small bearish candle with Higher Top & Higher Bottom formation which indicating positive biasness in the Index.
- On a daily chart, the Index is taking support of its 21 Days Exponential Moving Average which indicates upside movement in the Index
- On an hourly chart, the Index is continuously trading with strong support of its Horizontal Trend Line at 30893.00 level which indicates good upside movement in the Index.
- Based on the above technical structure, we are expecting a strong support comes at 30,795 level while upside resistance comes at 31,480.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANI PORTS	426	0	434	430	425	421	416	407	Up	Buy
ASIAN PAINT	1423	-37	1451	1437	1428	1413	1404	1381	Down	Sell
AXIS BANK	815	11	822	819	813	809	804	794	Up	Buy
BAJAJ-AUTO	2986	-37	3018	3002	2983	2967	2948	2912	Up	Buy
BAJAJ FINSV	8290	-38	8426	8358	8292	8224	8159	8026	Down	Sell
BAJ FINANCE	3518	25	3579	3549	3527	3497	3476	3424	Down	Sell
BHARTIARTL	364	0	372	368	361	357	350	339	Up	Buy
BPCL	390	-10	408	399	393	384	377	362	Down	Sell
BRITANNIA	3000	-5	3067	3033	2972	2938	2876	2781	Up	Buy
CIPLA	554	-7	568	561	556	549	543	530	Down	Sell
COALINDIA	260	3	272	266	262	256	251	241	Down	Sell
DRREDDY	2631	-66	2681	2656	2613	2588	2545	2477	Up	Buy
EICHERMOT	20090	99	20441	20266	20145	19970	19850	19554	Down	Sell
GAIL	308	0	325	316	311	303	298	284	Down	Sell
GRASIM	883	-8	897	890	877	870	858	838	Up	Buy
HCLTECH	1095	-25	1113	1104	1093	1084	1072	1052	Up	Buy
HDFC	2192	-1	2247	2219	2197	2170	2148	2099	Down	Sell
HDFC BANK	2443	-2	2486	2464	2448	2426	2410	2373	Down	Sell
HEROMOTOCO	2738	-81	2827	2782	2750	2706	2673	2596	Down	Sell
HINDALCO	198	-1	201	199	197	196	194	190	Up	Buy
HINDUNILVR	1848	-19	1879	1864	1849	1834	1819	1789	Down	Sell
IBULHSGFIN	735	-11	769	752	738	720	706	675	Down	Sell
ICICIBANK	416	-4	427	422	417	412	408	398	Down	Sell
INDUSINDBK	1551	-20	1606	1579	1557	1530	1508	1460	Down	Sell
INFRA TEL	281	6	292	286	283	278	275	266	Down	Sell
INFY	753	-10	763	758	749	744	735	721	Up	Buy
IOC	161	-4	166	163	161	159	157	153	Down	Sell
ITC	280	1	283	282	279	278	276	272	Up	Buy
JSW STEEL	267	-1	271	269	266	264	260	255	Up	Buy
KOTAK BANK	1502	3	1524	1513	1500	1489	1475	1451	Up	Buy
LT	1533	13	1553	1543	1532	1522	1511	1491	Up	Buy
M&M	647	-2	656	652	645	640	634	622	Up	Buy
MARUTI	6995	58	7108	7052	6987	6930	6865	6744	Up	Buy
NTPC	135	2	138	137	135	134	133	130	Down	Sell
ONGC	165	-2	172	168	166	162	160	154	Down	Sell
POWERGRID	194	0	198	196	194	193	191	187	Up	Buy
RELIANCE	1321	-7	1336	1328	1319	1311	1302	1285	Up	Buy
SBIN	345	-3	351	348	344	341	337	330	Up	Buy
SUN PHARMA	404	-6	413	408	401	396	389	378	Up	Buy
TATAMOTORS	167	-1	176	171	167	163	159	150	Down	Sell
TATA STEEL	487	0	500	493	488	482	477	465	Down	Sell
TCS	2229	-36	2267	2248	2217	2198	2166	2116	Up	Buy
TECHM	769	-8	779	774	764	759	749	733	Up	Buy
TITAN	1275	-16	1297	1286	1278	1267	1259	1240	Down	Sell
ULTRACEMCO	4598	-68	4652	4625	4593	4566	4534	4475	Up	Buy
UPL	1018	4	1039	1029	1016	1006	993	970	Up	Buy
VEDL	165	2	171	168	166	163	161	156	Down	Sell
WIPRO	297	3	299	298	297	296	294	292	Up	Buy
YES BANK	137	4	150	143	138	131	126	113	Down	Sell
ZEEL	336	-13	354	345	337	328	321	304	Down	Sell

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Palak Kothari

Research Associate

Palak.kothari@choiceindia.com

Surendra Bhaskar

Research Associate

surendra.bhaskar@choiceindia.com

Harsha Sharma

Research Associate

harsha.sharma@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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