

**WEEKLY ECONOMIC EVENTS**

Time	Country	Event	Forecast	Previous
<b>Monday, March 23, 2020</b>				
19:00	United States	Chicago Fed National Activity (Feb)		-0.25
<b>Tuesday, March 24, 2020</b>				
6:00	Japan	Manufacturing PMI (Mar)		47.8
6:00	Japan	Services PMI		46.8
10:30	Japan	BoJ Core CPI (YoY)		0.30%
10:30	Japan	Leading Index	90.3	91.6
14:30	Europe	Manufacturing PMI (Mar)	40	49.2
14:30	Europe	Markit Composite PMI (Mar)	43.3	51.6
14:30	Europe	Services PMI (Mar)	38	52.6
18:25	United States	Redbook (YoY)		8.50%
18:25	United States	Redbook (MoM)		1.10%
19:15	United States	Manufacturing PMI (Mar)	50	50.7
19:15	United States	Markit Composite PMI (Mar)		49.6
19:15	United States	Services PMI (Mar)	48.8	49.4
19:30	United States	New Home Sales (Feb)	750K	764K
19:30	United States	New Home Sales (MoM) (Feb)	3.50%	7.90%
19:30	United States	Richmond Manufacturing Index (Mar)	-9	-2
19:30	United States	Richmond Manufacturing Shipments (Mar)		1
19:30	United States	Richmond Services Index (Mar)		26
<b>Wednesday, March 25, 2020</b>				
16:30	United States	MBA Purchase Index		278.1
17:00	India	M3 Money Supply		9.40%
18:00	United States	Core Durable Goods Orders (MoM) (Feb)	-0.20%	0.80%
18:00	United States	Durable Goods Orders (MoM) (Feb)	-0.90%	-0.20%
18:00	United States	Durables Excluding Defense (MoM) (Feb)		3.70%
18:00	United States	Goods Orders Non Defense Ex Air (MoM) (Feb)	0.10%	1.10%
18:30	United States	House Price Index (YoY) (Jan)		5.20%
18:30	United States	House Price Index (MoM) (Jan)		0.60%
18:30	United States	House Price Index (Jan)		283
20:00	United States	EIA Refinery Crude Runs (WoW)		0.118M
20:00	United States	Crude Oil Imports		-0.841M
20:00	United States	Cushing Crude Oil Inventories		0.563M
20:00	United States	Distillate Fuel Production		-0.019M
20:00	United States	EIA Weekly Distillates Stocks		-2.940M
20:00	United States	Gasoline Production		0.018M
20:00	United States	Heating Oil Stockpiles		0.612M
20:00	United States	EIA Weekly Refinery Utilization Rates (WoW)		
<b>Thursday, March 26, 2020</b>				
5:20	Japan	Corporate Services Price Index (CSPI) (YoY)		2.30%
5:20	Japan	Foreign Bonds Buying		-595.1B
5:20	Japan	Foreign Investments in Japanese Stocks		-1,242.9B
14:30	Europe	ECB Economic Bulletin		
14:30	Europe	M3 Money Supply (YoY) (Feb)		5.20%
18:00	United States	Continuing Jobless Claims		1,701K
18:00	United States	Core PCE Prices (Q4)	1.20%	2.10%
18:00	United States	Corporate Profits (QoQ) (Q4)		0.60%
18:00	United States	GDP (QoQ) (Q4)	2.10%	2.10%
18:00	United States	GDP Price Index (QoQ) (Q4)	1.30%	1.50%
18:00	United States	GDP Sales (Q4)	2.10%	3.10%
18:00	United States	Initial Jobless Claims		281K
18:00	United States	PCE Prices (Q4)		1.50%
18:00	United States	Real Consumer Spending (Q4)		1.70%
20:30	United States	KC Fed Composite Index (Mar)		5
20:30	United States	KC Fed Manufacturing Index (Mar)		8
<b>Friday, March 27, 2020</b>				
5:00	Japan	Tokyo Core CPI (YoY) (Mar)	0.40%	0.50%
5:00	Japan	Tokyo CPI (YoY) (Mar)		0.40%

Time	Country	Event	Forecast	Previous
5:00	Japan	CPI Tokyo Ex Food and Energy (MoM) (Mar)		0.00%
7:00	China	Chinese Industrial profit (YoY) (Feb)		5.40%
7:00	China	Chinese Industrial profit YTD (Feb)		-3.30%
18:00	United States	Core PCE Price Index (YoY) (Feb)		1.60%
18:00	United States	Core PCE Price Index (MoM) (Feb)	0.20%	0.10%
18:00	United States	PCE Price index (YoY) (Feb)		1.7
18:00	United States	PCE price index (MoM) (Feb)		0.10%
18:00	United States	Personal Spending (MoM) (Feb)	0.30%	0.20%
18:00	United States	Real Personal Consumption (MoM) (Feb)		0.10%
19:30	United States	Michigan 5-Year Inflation Expectations (Mar)		2.30%
19:30	United States	Michigan Consumer Expectations (Mar)		85.3
19:30	United States	Michigan Current Conditions (Mar)	114	112.5
19:30	United States	Michigan Inflation Expectations (Mar)		2.30%
21:30	United States	Dallas Fed PCE (Feb)		2.20%

**Note**

**Countries Covered:** United States, Europe, China, Japan and India.

**Categories Covered:** Economic Activity, Central Banks and Employment.

Time 24:00 hrs. (IST)

Source: SMC Research and various websites

E-mail: [smc.care@smcindiaonline.com](mailto:smc.care@smcindiaonline.com)



Moneywise. Be wise.

**Corporate Office:**

11/6B, Shanti Chamber,  
Pusa Road, New Delhi - 110005  
Tel: +91-11-30111000  
[www.smcindiaonline.com](http://www.smcindiaonline.com)

**Mumbai Office:**

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,  
Graham Firth Steel Compound, Off Western  
Express Highway, Jay Coach Signal, Goreagon  
(East) Mumbai - 400063  
Tel: 91-22-67341600, Fax: 91-22-67341697

**Kolkata Office:**

18, Rabindra Sarani, Poddar Court, Gate No-4,  
5th Floor, Kolkata - 700001  
Tel.: 033 6612 7000/033 4058 7000  
Fax: 033 6612 7004/033 4058 7004

SMC Global Securities Ltd. (hereinafter referred to as "SMC") is regulated by the Securities and Exchange Board of India ("SEBI") and is licensed to carry on the business of broking, depository services and related activities. SMC is a registered member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, MSEI (Metropolitan Stock Exchange of India Ltd) and M/s SMC Comtrade Ltd is a registered member of National Commodity and Derivative Exchange Limited and Multi Commodity Exchanges of India and other commodity exchanges in India. SMC is also registered as a Depository Participant with CDSL and NSDL. SMC's other associates are registered as Merchant Bankers, Portfolio Managers, NBFC with SEBI and Reserve Bank of India. It also has registration with AMFI as a Mutual Fund Distributor.

SMC is a SEBI registered Research Analyst having registration number INH100001849. SMC or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing/dealing in securities market. SMC or its associates or its Research Analyst or his relatives do not hold any financial interest in the subject company interest at the time of publication of this Report. SMC or its associates or its Research Analyst or his relatives do not hold any actual/beneficial ownership of more than 1% (one percent) in the subject company, at the end of the month immediately preceding the date of publication of this Report. SMC or its associates its Research Analyst or his relatives does not have any material conflict of interest at the time of publication of this Report.

SMC or its associates/analyst has not received any compensation from the subject company covered by the Research Analyst during the past twelve months. The subject company has not been a client of SMC during the past twelve months. SMC or its associates has not received any compensation or other benefits from the subject company covered by analyst or third party in connection with the present Research Report. The Research Analyst has not served as an officer, director or employee of the subject company covered by him/her and SMC has not been engaged in the market making activity for the subject company covered by the Research Analyst in this report.

The views expressed by the Research Analyst in this Report are based solely on information available publicly available/internal data/ other reliable sources believed to be true. SMC does not represent/ provide any warranty expressly or impliedly to the accuracy, contents or views expressed herein and investors are advised to independently evaluate the market conditions/risks involved before making any investment decision. The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the subject company.

**Disclaimer:** This Research Report is for the personal information of the authorized recipient and doesn't construe to be any investment, legal or taxation advice to the investor. It is only for private circulation and use. The Research Report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. No action is solicited on the basis of the contents of this Research Report. The Research Report should not be reproduced or redistributed to any other person(s) in any form without prior written permission of the SMC. The contents of this material are general and are neither comprehensive nor inclusive. Neither SMC nor any of its affiliates, associates, representatives, directors or employees shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this Research Report. It does not constitute personal recommendations or take into account the particular investment objectives, financial situations or needs of an individual client or a corporate/s or any entity/s. All investments involve risk and past performance doesn't guarantee future results. The value of, and income from investments may vary because of the changes in the macro and micro factors given at a certain period of time. The person should use his/her own judgment while taking investment decisions. Please note that SMC its affiliates, Research Analyst, officers, directors, and employees, including persons involved in the preparation or issuance of this Research Report: (a) from time to time, may have long or short positions in, and buy or sell the securities thereof, of the subject company(ies) mentioned here in; or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company(ies) discussed herein or may perform or seek to perform investment banking services for such company(ies) or act as advisor or lender/borrower to such subject company(ies); or (c) may have any other potential conflict of interest with respect to any recommendation and related information and opinions. All disputes shall be subject to the exclusive jurisdiction of Delhi High court.