

# TECHNICAL CALLS



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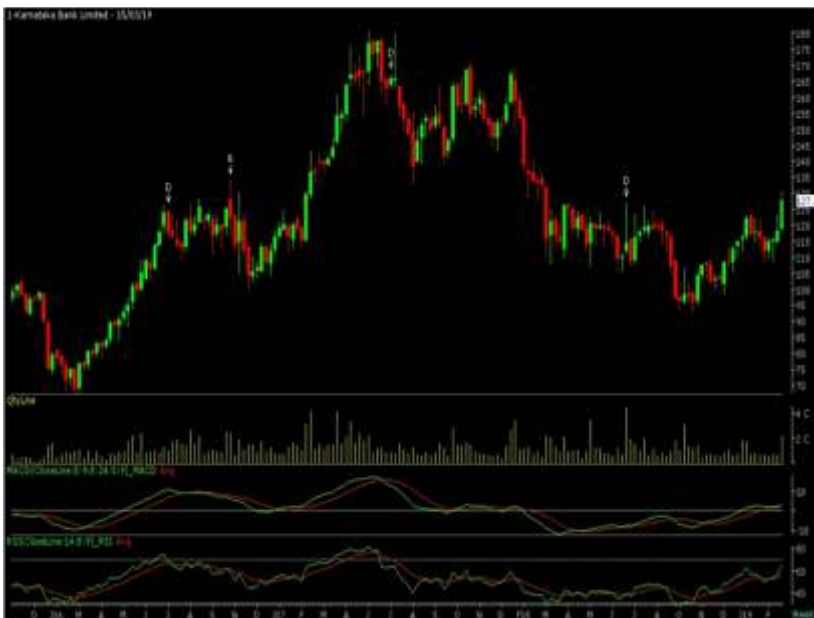
## DR. REDDY'S LABORATORIES LIMITED (DRREDDY)



The stock closed at Rs 2807.05 on 12th April, 2019. It made a 52-week low of Rs 1872.95 on 15th February 2019 and a 52-week high of Rs. 2878 on 04th February 2019. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 2555.11

Short term, Medium term bias are looking positive for the stock as it has given the long consolidation breakout and comfortably trading above the same. It was forming an “Inverted Head and Shoulder” pattern on weekly chart, which is considered to be bullish. Apart from this, it is trading above 200 WEMA, which also gives positive outlook for near term. Therefore, one can buy in the range of 2780-2790 levels for the upside target of 3000-3050 levels with SL below 2650.

## KAJARIA CERAMICS LIMITED (KAJARIACER)



The stock closed at Rs 622 on 12th April, 2019. It made a 52-week low at Rs 310 on 25th October 2018 and a 52-week high of Rs. 627.90 on 08th April 2019. The 200 days Exponential Moving Average (DEMA) of the stock on the daily chart is currently at Rs 519.08

As we can see on charts that stock is continuously trading in higher highs and higher low sort of “Rising Wedge” on weekly charts, which is bullish in nature. Last week, stock recovered sharply from week’s low and managed to close in positive zones along with good volumes so buying momentum can continue for coming days. Therefore, one can buy in the range of 610-614 levels for the upside target of 665-680 levels with SL below 580.



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E-mail: [smc.care@smcindiaonline.com](mailto:smc.care@smcindiaonline.com)



Moneywise. Be wise.

**Corporate Office:**

11/6B, Shanti Chamber,  
Pusa Road, New Delhi - 110005  
Tel: +91-11-30111000  
[www.smcindiaonline.com](http://www.smcindiaonline.com)

**Mumbai Office:**

Lotus Corporate Park, A Wing 401 / 402, 4th Floor,  
Graham Firth Steel Compound, Off Western  
Express Highway, Jay Coach Signal, Goreagon  
(East) Mumbai - 400063  
Tel: 91-22-67341600, Fax: 91-22-67341697

**Kolkata Office:**

18, Rabindra Sarani, Poddar Court, Gate No-4,  
5th Floor, Kolkata - 700001  
Tel.: 033 6612 7000/033 4058 7000  
Fax: 033 6612 7004/033 4058 7004

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