

Trade For Tomorrow

Date 24-06-2019



Scrip	GODREJIND
CMP	470.80
Buy Range	466.10-470.80
Target	526.40
Stop Loss	443.00

- On a daily chart, the stock has the strong support of its Horizontal Trend line which indicates a bounce back movement in the counter.
- Moreover, the stock has formed a Bullish Engulfing Candlestick with the support of its multiple support line which suggests a bullish reversal movement in the counter.
- On an hourly chart, the stock has given a breakout of its Upper Band of Falling Channel formation which shows a northward movement in the counter.
- A daily momentum indicator RSI reading is at 47.32 level with a positive crossover, apart from this, the RSI has taken the support of its 30 marks which point out for a positive breath in the counter.
- Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.

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