



Daily Morning News Letter –
03rd APR.2019
EQUITY – FO –CASH-OPTION MARKET

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Complete Financial Research Empire



Market Trend :

Trend –positional bullish

Strong Bullish and Any dip to buy side

Nifty Crossover 11760 - major move towards 12000 +.

Market Outlook:

On Tuesday market opened positive but after that it consolidated at the range of 11715-11660 but at Penultimate hours nifty got its strength & if its break 52 week high of 11760 than more fresh energy can be seen for new rally to 12000 can be seen. But overall nifty positional trend in very bullish. If any correction will be shown than that will be best entry position for buying nifty. Nifty support will be 11655- 11600. Infra, Pvt. Bank, PSU Bank, Pharma IT sector looking good and remain long side.

Nifty Spot: 11713

Nifty spot:Nifty spot closed at the level of 11713 on Tuesday and as we opened positive and remain at the consolidation for most of the day at range of 11715-11655 and only last Penultimate hours trading brought very bullishness and that bullishness is expected to continue for long term because as nifty has closed above its strong resistance of 11700 now we can see gap opening in nifty which can break Monday high of 11738 further buying can be seen. Strong support 11655-11600. Above 11760 ready for big move and buy side.



Last week	High	Low	Close	52 High	52-Low
Trend	11630	11312	11624	11760	9952

5 DMA	10 DMA	50 DMA	100 DMA	200 DMA
11495	11488	11013	10874	10926
On Weekly Chart		10898	10503	9368

Nifty Future:11780

NIFTY 50 FUTURE: Nifty Future closed at the level of 11780 on Tuesday, Graph of Nifty Future gives us similar view as that of the Nifty Spot, as buying is shown on Nifty future and decline to buy side. Nifty future support 11700-11600. Very bullish on hourly & daily chart. Crossover 11800 major up move on the card.

Last week Trend	High	Low	Close
Nifty Future	11719	11405	11680
52 WEEK RANGE	11775	9960	

Bank Nifty Spot – 30354

Bank Nifty: Bank nifty closed at the level of 30354 on Tuesday, and from the graph of Bank Nifty we came to know that on daily chart still bull trend is intact but hourly charts is showing weakness , and through the daily charts also we could smell bit of weakness because we are trading in an overbought region. And because of that it is advised to wait for the dip to entry in bank nifty. Consider support 30100-30000, resistance 30500-30600. Above 30500 sharp move towards 30800-31000.

\$BANKNIFTY Nifty Bank Index - India NSE

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2-Apr-2019

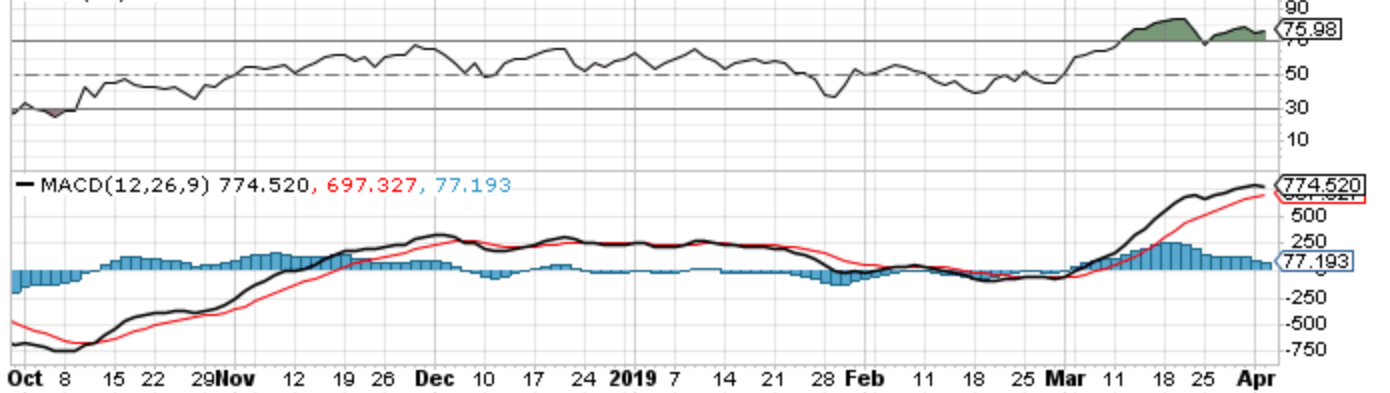
Open 30450.10 High 30452.90 Low 30155.85 Close 30354.25 Chg +27.75 (+0.09%) ▲

📈 \$BANKNIFTY (Daily) 30354.25

- MA(5) 30309.58
- MA(10) 29989.38
- MA(50) 27905.35
- MA(100) 27334.31
- MA(200) 26942.29
- ▒ Volume undef



▲ RSI(14) 75.98



Last week	High	Low	Close	52-W High	52-W LOW
Trend	30499	29156	30427	30499	23606
5 DMA	10 DMA	50 DMA	100 DMA	200 DMA	
30006	29819	27791	27241	26903	
On Weekly Chart		26784	25712	21903	

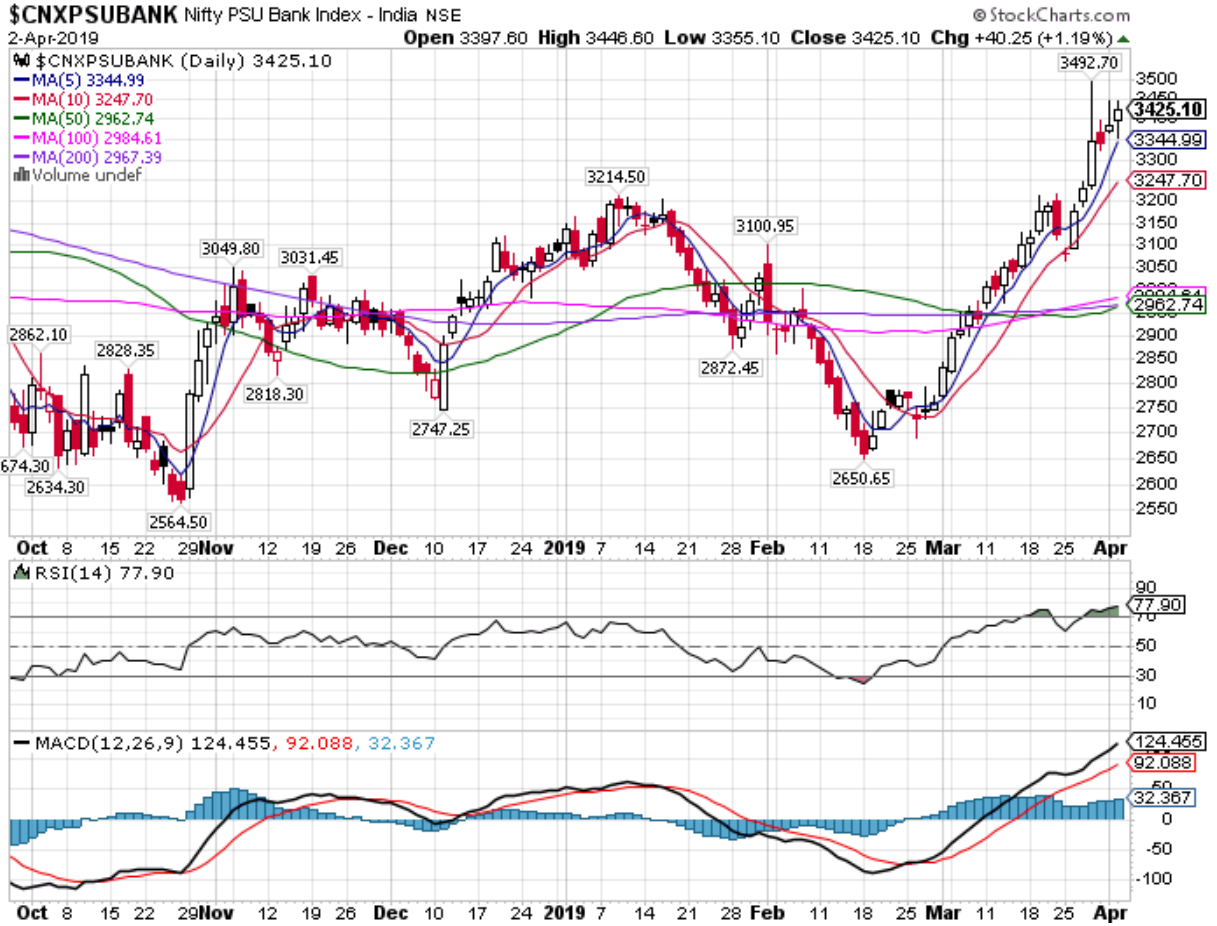
FO QUES :

	NIFTY	BANK NIFTY
Highest Calls	12000-11800	
Put Writing	11000-11500	

Call Writing	12000-11800	
Long Side	Bharti Tele, SBIN, DLF, Sun Pharma,	
Short Side	Indian Bank, LT	
Short Covering	Maruti, Hindalco, Yes Bank, Indus Bank Siemens	
Long Exit	Reliance Capital, KTK Bank, Ujjaivan, WIPRO	
Highest Put	11000-11500	

CNX PSU BANKS -3425

CNX PSU Bank – PSU Bank index closed at the level of 3425 on Tuesday and as we earlier informed that PSU Bank Index will be bullish only after closing the level of 3493 and that also should be crossed decisively and if it crosses that we could see very good bullish movements and below that we could see either weakness or consolidation & PSU bank turn two time for 3447 on Monday & Tuesday. If today it crosses 3447 decisively fresh buying we be visible. But as PSU bank index stock sbin shown very bullish we think it will break 3447.-3456, up side gate open towards 3630-3921.



Last week	High	Low	Close	52W-High	52-W Low
- Trend	3493	3065	3339	3448	2565
5 DMA	10 DMA	50 DMA	100 DM	200 DMA	
3235	3188	2951	2976	2964	
On Weekly Chart	2944	3190	3083		
Basket of PSU Banks: SBI -BOB-Can Bank- Indian Bank_ Syndicate Bank, Union Bank, Andhra Bank, IDBI, All Bank, Bank of India.					

CNX IT : 15898

IT Index- IT Index closed at the level of 15988 on Tuesday, As we could see in the graph of of IT Index it was hanged in a consolidation from last few weeks and now it is trading above that range and also outperforming for two day in

the Market ,it could be seen that bullishness is further continue in IT which is confirmed by the other indicators as well such as cross over in moving averages .Resistance 16069-16168, once crossover upper side target 16500 and above. Higher level resistance 16168 – 16236, crossover major up move towards 16700.



Last week	High	Low	Close	52W-High	52-W Low
Trend	15730	15218	15628	16361	12281
5 DMA	10 DMA	50 DMA	100 DMA	200 DMA	
15462	15486	15535	15007	14923	
On Weekly Chart		14725	13003	11939	
Basket of IT Stocks -TCS-Infosys, Wipro, HCL Tech, Tech Mahindra, Infobeam, OFSS, KPIT TataElexi.					