

Nifty level

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	7801.05	+2.51%	Down
NIFTY FUT.	7849.90	+3.54%	
SGX CNX Nifty Index Fut. (8:15 am)	7700.50	-2.33%	

Outlook for the day

The market is likely to see a gap down opening taking cues from the global market. Asian market extended their rally in the wake of Wall Street's big gains as US Congress appeared closer to passing a \$2 trillion stimulus package to curb the coronavirus pandemic's economic toll. The US Stocks surged more than 11% on Tuesday, its biggest one-day gain since 1933, on signs that lawmakers were nearing a deal on a giant stimulus package to ease the economic fallout from the coronavirus pandemic. As per provisional figures, foreign institutional investors (FIIs)/Foreign Portfolio Investors (FPIs) sold shares worth net 2153.35 Crore on 24th March 2020. Domestic institutional investors bought shares worth net Rs. 1553.66 Crore on that day.

International market

INDEX	CLOSING (SPOT)	CHANGE (%)
US MARKETS		
NASDAQ COMPOSITE	7417.86	+8.12%
DOW JONES	20704.91	+11.37%
US MARKETS (FUTURE)		
NASDAQ 100 FUT.	7467.75	-1.15%
DOW JONES INDUS. FUT.	20503.00	-0.51%
ASIAN MARKETS		
HANG SENG INDEX	23297.73	+2.80%
NIKKEI 225	19116.24	+5.66%
SHANGHAI COMP. INDEX	2772.70	+1.85%

Sector to watch today

Sectors to Outperform	Sectors to Underperform
IT and FMCG	Bank and Auto

Macro news

UK manufacturers reported declines in both total and exports orders in March and their expectations for production fell the most since the financial crisis in 2009, survey results from the Confederation of British Industry showed Tuesday. The order books balance fell to -29 percent from -18 percent in February. Likewise, the export order books balance declined to -28 percent from -17 percent. A balance of -20 percent expect output volumes to contract at a faster pace in the next three months, the weakest expectations since the financial crisis in 2009. "The manufacturing sector is facing unprecedented challenges due to COVID-19, such as widespread disruption to supply chains and weakening demand due to domestic containment measures," Anna Leach, CBI deputy chief economist, said.

Stocks trend on daily closing levels for short term

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Nifty 50	7801	Down	09.03.20	10451	11200
Nifty IT	11865	Down	11.03.20	14669	15400
Nifty Bank	17107	Down	09.03.20	26470	29000
ADANI PORT	232	Down	27.02.20	354	380
ASIANPAINT*	1525	Down	16.03.20	1683	1830
AXIS BANK	303	Down	12.03.20	543	640
BAJAJ AUTO	1937	Down	03.03.20	2692	2950
BAJAJFINSV	4498	Down	12.03.20	7438	8600
BAJFINANCE	2474	Down	12.03.20	3734	4200
BHARTIARTL	404	Down	09.03.20	496	520
BPCL	263	Down	26.02.20	449	430
BRITANNIA	2365	Down	12.03.20	2811	3100
CIPLA	377	Down	17.02.20	432	450
COALINDIA	128	Down	17.07.19	230	255
DRREDDY	2858	Down	16.03.20	2827	3050
EICHER MOTOR	14209	Down	25.09.18	25600	24200
GAIL	76	Down	26.03.18	421	365
GRASIM	400	Down	29.07.19	796	890
HCL TECH	442	Down	16.03.20	451	540
H.D.F.C	1505	Down	12.03.20	1876	2120
HDFC BANK	768	Down	04.03.20	1149	1220
HEROMOTOCO	1627	Down	23.07.18	3155	3050
HINDALCO	89	Down	31.01.20	189	155
HINDUNILVR	2028	Down	16.03.20	1942	2150
ICICI BANK	297	Down	06.03.20	480	485
INDUSIND	312	DOWN	30.04.19	1607	1750
INFRA TEL	142	Down	23.01.18	339	325
INFOSYS	590	Down	09.03.20	706	720
IOC	80	Down	08.07.19	144	160
ITC	150	Down	31.05.19	279	180
JSWSTEEL	147	Down	21.11.18	326	310
KOTAK BANK	1153	Down	12.03.20	1465	1610
LT	708	Down	07.10.19	1398	1160
M&M	269	Down	22.01.19	709	760
MARUTI	4486	Down	28.01.20	6997	6450
NESTLEIND	13478	Down	16.03.20	14397	15800
NTPC	78	Down	13.07.19	117	108
ONGC	63	Down	02.12.19	128	84
POWERGRID	147	Down	09.03.20	181	195
RELIANCE	943	Down	31.01.20	1412	1210
SBI	183	Down	03.03.20	290	285
SHREECEM	17030	Down	19.03.20	-	21000
SUN PHARMA	335	Down	25.10.18	559	500
TATA MOTORS	69	DOWN	07.05.19	191	220
TATA STEEL	272	Down	31.01.20	439	370
TCS	1703	Down	12.03.20	1770	2080
TECHM	504	Down	12.03.20	650	770
TITAN	816	Down	12.03.20	1077	1240
ULTRACEMCO	3018	Down	12.03.20	3664	4150
UPL	262	Down	30.07.19	574	640
VEDL	63	Down	20.03.18	287	210

STOCKS	CLOSING PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
WIPRO	176	Down	16.08.19	250	275
ZEEL	119	Down	28.06.18	539	490

Note: These levels should not be confused with the weekly trendsheet which is sent in weekly magazine in the name of "Wisemoney"

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