



Morning Tea

13th June 2019



Trade for Today

ORIENTBANK Buy in the range of 92 & Upto 91 for the Target of 99 with the SL of 89

On a daily scale, the stock has bounced back after taking a support of around 88.50 level which is 50% retracement level of its previous move from 58 level to 118.95 level which suggests a positive move in the counter. On an hourly scale, the stock has been sustaining above its 21 Hourly Exponential Moving Average which shows a positive move in the counter. So for trading perspective, one could Buy in the range of 92 & Upto 91 for the Target of 99 with the SL of 89.

Stock/Sector - News

- ❖ HCC board meeting on June 17 to get shareholder's approval regarding the proposal for raising of funds.
- ❖ Wipro: Company partners with Moogsoft to deliver next-gen AIOps solutions.
- ❖ Kopran: Unlisted preference shares would be redeemed on the due date in June as per the terms of the issue out of accumulated profits.
- ❖ Allahabad Bank decided for a downward revision of MCLR by 05 basis points (bps) across different tenors.

Global Update

Global Market:

- ❖ Wall Street ended down slightly on Wednesday, with bank stocks declining as prospects of a US interest rate cut rose and energy shares tumbling along with oil prices. The S&P 500 energy index slid 1.4%, the most among the 11 S&P sectors, as demand worries drove US crude prices down 4%. The day's losses made energy the worst-performing S&P 500 sector for the year-to-date.
- ❖ The Dow Jones Industrial Average fell 43.68 points, or 0.17%, to 26,004.83, the S&P 500 lost 5.88 points, or 0.20%, to 2,879.84 and the Nasdaq Composite dropped 29.85 points, or 0.38%, to 7,792.72.

Asian Market:

- ❖ Asian stocks stuttered on Thursday, dogged by the uncertainty over an intractable US-China trade dispute, while oil prices flirted with five-month lows thanks to higher US crude inventories and a bleaker demand outlook.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan ticked down 0.1%, slipping from a one-month high touched earlier this week, while Japan's Nikkei lost 0.3%.
- ❖ Trends on SGX Nifty indicate a flat to negative opening for the broader index in India, a fall of 8.5 points or 0.07 percent. Nifty futures were trading around 11,917-level on the Singaporean Exchange.



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Results:
AICHAMP, DWL, FEDDERELEC .

Security in Ban

IDBI, PCJWELLER, RELCAPITAL & RELINFRA.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
12-06-19	542651	KPITTECH	VANGUARD FUNDS PUBLIC LIMITED COMPANY VAN	S	2,417,543	98.00
12-06-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	1,227,753	43.67
12-06-19	526957	UDL	SUPER BAND PRIVATE LIMITED	S	1,000,000	21.00
12-06-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	943,406	44.41
12-06-19	519126	HNDFDS	WESTBRIDGE AIF I	B	409,979	425.00
12-06-19	519126	HNDFDS	SIXTH SENSE INDIA OPPORTUNITIES-I	S	409,190	425.00
12-06-19	537766	BCP	SHETH BROTHER	B	329,001	43.66
12-06-19	539225	JIYAECO	RAHUL SHARMA	B	153,354	80.12
12-06-19	539225	JIYAECO	RAHUL SHARMA	S	153,354	80.51
12-06-19	534639	VINAYAKPOL	BURLINGTON FINANCE LIMITED	S	148,164	7.38



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Contact Us

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