

- Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. Tech Mahindra is a USD 4.9 billion company with 121,840+ professionals across 90 countries, helping over 935 global customers including Fortune 500 companies.
- Their convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).
- They are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, and information technology and vacation ownership.

➤ **Technical Outlook**

- On a weekly chart, after giving a breakout of the Neck Line of "Cup & Handle" formation, the stock has taken a support of the same and rebound with a fresh dynamism which indicates a good upside movement in the counter.
- Moreover, the stock has been continuously trading with the strong support of 21 & 50 Weeks Moving Averages which shows a positive trend for the time being.
- On a small time frame, the stock has given a breakout of its Upper Band of Falling Wedge formation which indicates Bullishness in the counter.
- Furthermore, the stock has moved above "Ichimoku Cloud" with a positive crossover between conversion line and baseline which shows the upside movement in the counter.
- A daily momentum indicator RSI reading is at 66.53 level with a positive crossover, apart from this, the MACD indicator has given a positive crossover above the baseline which points out for strength in the stock.
- Based on the above technical structure, we are expecting an upside movement in the counter in a few trading sessions.

Company	TECHM
Recommendation	Buy
Sector :	IT - Software
Buying Range :	823.25 & Upto 815.10
Price Potential :	948.00
Stop Loss (Closing Basis):	761.00
Mkt Cap (Rs. Cr.):	79,297
TTM EPS (Rs.)	45.60
TTM SALES (Rs. Cr.)	26,168
BVPS (Rs.)	198.26
Reserves (Rs. Cr.)	18,621
P/BV	4.15
PE	18.05
Bloomberg Code :	TECHM:IN
Reuters Code :	TEML.NS



PERFORMANCE TRACKER

Date	Type of Call	Equity	Initiated	SL	TGT	Result	% Return	Profit / Loss	Total Profit
19.01.19	Buy	HCLTECH	966.50	910.00	1080.00	Book Profit on 07.02.19	10.17	98.30	5085.36
04.02.19	Buy	DRREDDY	2791.25	2581.00	3215.00	Exit on 11.02.2019	-8.21	-229.25	-4106.58
23.02.19	Buy	JSWSTEEL	286.85	268.00	324.55	Book Profit on 18.04.19	4.64	13.30	2318.28
02.03.19	Buy	LT	1315.00	1487.00	1487.00	Book Part Profit on 12.03.19	5.00	65.75	2500.00
08.03.19	Buy	BAJAJ-AUTO	2955.00	2750.00	3400.00	Exit on 18.04.2019	3.69	109.00	1844.33
16.03.19	Buy	M&M	694.60	642.00	810.00				
28.03.19	Buy	ASIANPAINTS	1498.90	1400.00	1700.00				
30.03.19	Buy	GRASIM	857.95	790.00	995.00	Book Part Profit on 25.04.19	5.60	48.05	2800.28
20.04.19	Buy	HEROMOTOCO	2741.55	2560.00	3180.00				
Total									10443

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