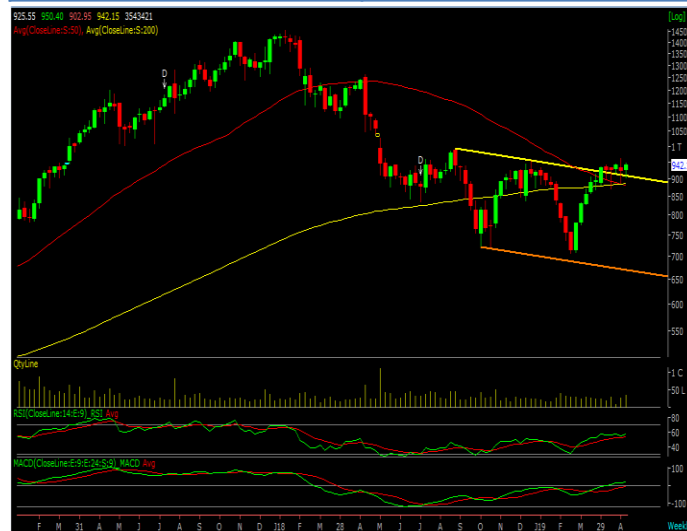


- Century Textile and Industries is a textile, cement, paper manufacturing and export company based in Mumbai. The main business activity involves manufacture of cotton textiles, yarn, denim, viscose filament rayon yarn, tire-cords, caustic soda, sulphuric acid, salt, cement, pulp, and paper. The company also has a substantial dominance in the international textile markets and exports its products to more than 45 countries around the globe.
- The company added to its fold a state-of-the-art, vertically integrated plant, Birla Century set up at Jhagadia, Bharuch, Gujarat, with an investment of about US\$ 180 million (INR 850 Crore) in 2009. This is a fully composite textile plant from blow room to made-ups, stretching over an area of 43.56 Million Sq. Ft. (100 Acres) with an abundant supply of water. Birla Century uses the best modern machinery to produce a wide range of premium textiles — from suiting and shirting to finer fabrics and household linen.
- The Cement business of the Company having a total cement manufacturing capacity of 14.6 million tonnes per annum (mtpa) consists of three integrated cement Units, one each, in the states of Chhattisgarh, Madhya Pradesh and Maharashtra with a total capacity of 12.6 mtpa and a Grinding Unit in West Bengal of 2.0 mtpa.

#### ➤ Technical Outlook

- On a weekly chart, the stock has given a breakout of its “Upper Band of Descending Channel Formation” which shows a northward movement in the counter.
- Moreover, the stock has been continuously trading above its 50 & 200 Weeks Moving Averages which shows a positive trend for the time being.
- Even on a daily chart, the stock has been continuously trading with its strong support of 21 & 50 Days Exponential Moving Averages which signify that the medium-term trend is bullish.
- Furthermore, the stock has moved above "Ichimoku Cloud" with a positive crossover between conversion line and baseline which shows an upside movement in the counter.
- On a small time frame, a sudden spurt in the volume has been witnessed during the previous trading session which indicates an accentuated buying activity in the counter.
- A daily momentum indicator RSI reading is at 60.71 level with a positive crossover, apart from this, The MACD indicator has given a positive crossover above the baseline which points out for a positive breath in the stock.
- Based on the above technical structure, we are expecting an upside movement in the CENTURYTEX in a few trading sessions.

Company	CENTURYTEX
Recommendation	Buy
Sector	Textiles & Cement
Buying Range	942.15 & Upto 935.00
Price Potential	1103.00
Stop Loss (Closing Basis)	871.95
Mkt Cap (Rs. Cr.)	10,515
TTM EPS (Rs.)	48.24
TTM SALES (Rs. Cr.)	7,048
BVPS (Rs.)	269.49
Reserves (Rs. Cr.)	2,898
P/BV	3.49
PE	19.52
Bloomberg Code	CENT:IN
Reuters Code	CENTY.NS



\*Please Refer Disclaimer on Website

**PERFORMANCE TRACKER**

Date	Type of Call	Equity	Initiated	SL	TGT	Result	% Return	Profit / Loss	Total Profit
19.01.19	Buy	HCLTECH	966.50	910.00	1080.00	Book Profit on 07.02.19	10.17	98.30	5085.36
04.02.19	Buy	DRREDDY	2791.25	2581.00	3215.00	Exit on 11.02.2019	-8.21	-229.25	-4106.58
23.02.19	Buy	JSWSTEEL	286.85	268.00	324.55	Book Profit on 18.04.19	4.64	13.30	2318.28
02.03.19	Buy	LT	1315.00	1487.00	1487.00	Book Part Profit on 12.03.19	5.00	65.75	2500.00
08.03.19	Buy	BAJAJ-AUTO	2955.00	2750.00	3400.00	Exit on 18.04.2019	3.69	109.00	1844.33
16.03.19	Buy	M&M	694.60	642.00	810.00	Stopped out	-7.57	-52.60	-3786.35
28.03.19	Buy	ASIANPAINTS	1498.90	1400.00	1700.00				
30.03.19	Buy	GRASIM	857.95	790.00	995.00	Book Part Profit on 25.04.19	5.60	48.05	2800.28
20.04.19	Buy	HEROMOTOCO	2741.55	2560.00	3180.00	Stopped out	-6.62	-181.55	-3311.08
30.04.19	Buy	TECHM	823.25	761.00	948.00				
<b>Total</b>									<b>3344</b>

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.