

Options Ran Neeti

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Choice
Nurturing Financial Excellence

Symbol

Expiry

Strike Price

DRREDDY

25thAPR

2900CE

CMP

SL

TGT

41.00

26.00

71.00

BUY

- On an option front, Long Built up has been taken place in “Out the Money” CE option which signifies bullish sentiments in the counter.
- On a daily chart, the stock is continuously trading above its 21 * 50 Days Moving Averages which indicate upside movement in the counter.
- A daily momentum indicator RSI reading is at 61.22 level with a positive crossover which points out for a positive breath in the stock.
- Based on the above Technical structure, we expect a bullish move in DRREDDY 2900CE

