

Equity Bazaar

13th June-19



Trends on SGX Nifty indicate a negative opening for the broader index in India, a fall of 34 points or 0.29 percent. Nifty futures were trading around 11,891.50 level on the Singaporean Exchange.

Oil prices steadied on Thursday, after slumping as much as 4% in the previous session to nearly five-month lows on the back of a further buildup in US crude stockpiles and worries about lower demand growth.

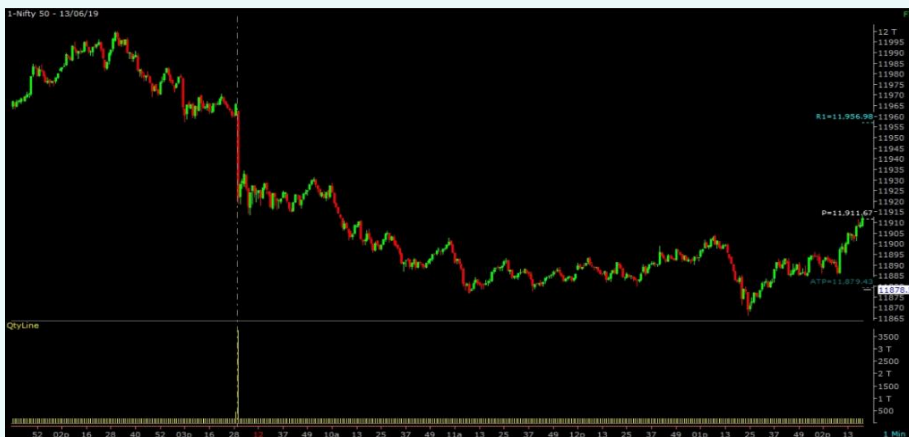
Brent crude futures were up 12 cents, or 0.2%, at 60.09 by 0035 GMT. They fell 3.7% on Wednesday to settle at \$59.97 a barrel. US West Texas Intermediate crude futures were also 12 cents, or 0.2%, higher at \$51.26. They ended 4.0% lower in the previous session at \$51.14 a barrel.

India's industrial output grew 3.4 percent year-on-year (YoY) in April, according to the Index of Industrial Production (IIP) data released by the government on June 12. The Industrial output, or factory output, is the closest approximation for measuring the economic activity in the country's business landscape. The Indices of Industrial Production for the mining, manufacturing and electricity sectors for April 2019 grew 5.1 percent, 2.8 percent and 6.0 percent as compared to April 2018.

Primary goods production for April stood at 5.2 percent and that of capital goods was at 2.5 percent. Production of consumer durables grew at 2.4 percent and consumer non-durables grew at 5.2 percent for the month of April.

The latest inflation imprint is higher than the 2.99 percent recorded in April, which is a revised figure, but below 4.87 percent recorded in May 2018.

Nifty Intraday



Indian Markets

SENSEX	39,502	-0.49%
NIFTY	11,906	-0.50%
SGX Nifty*	11,966	0.19%

Global Indices

Dow Jones	25,991	-0.08%
Nasdaq	7,793	-0.38%
FTSE	7,368	-0.42%
DAX	12,116	-0.33%
Straits Times	3,196	-0.36%
Nikkei 225	20,958	-0.82%
Hang Seng	27,155	-0.56%

Commodities

Gold	32,745	0.35%
Silver	36,755	0.05%
Natural Gas	166	0.06%
Crude Oil	3,596	-3.45%

Currency

Dollar / Rupee	69.46	-0.16%
Euro / Rupee	78.74	-0.13%
Pound / Rupee	88.51	0.09%

Volumes Rs.Crore (Cash)

Cash BSE	1,784
Cash NSE	26,006

FII Activities Rs.Cr.

Purchase	Sale	Net
3545.92	4,596	-1050.43

DII Activities Rs.Cr.

Purchase	Sale	Net
2216.85	1,946	271.15

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



Moving Averages			
21 DEMA	11786		
100 DEMA	11399		
200 DEMA	11151		
	L1	L2	L3
R	11957	12008	12053
S	11861	11816	11765

- The index opened at 11,962.45 and made intraday high of 11962.45. But, its unable to sustain and fall down made intraday low at 11866.35 level. The Index closed 32 points down at 11,873.90.
- On a daily chart, the Index has reversed after facing resistance of its "Falling Trend Line" which suggests a Downside movement in the Index.
- On an hourly chart, the Index has been closed below its 21*50 Days Moving Average which shows a bearish movement in the Index.
- A daily momentum indicator RSI reading is at 54.20 level with about to give a negative crossover which points out for a negative breath in the Index.
- Based on the above technical structure, we are expecting a support comes at 11,850 levels while upside resistance comes at 12050.00

Bank Nifty Outlook



Moving Averages			
21 DEMA	30735		
100 DEMA	29159		
200 DEMA	28105		
	L1	L2	L3
R	31155	31344	31466
S	30844	30722	30533

- The benchmark BankNifty Index ended with negative note on Wednesday, closing day at 30965.70 the day with a net loss of 299.75 points (0.96%).
- On an hourly chart, the Index has been closed below its 21*50 Days Moving Average which shows a bearish movement in the Index.
- A daily ADX indicator indicates strength in trend as it is trading above 25 marks along with a negative crossover of ADX Plus and ADX Minus.
- A momentum indicator RSI and MACD both have shown negative crossover on the daily chart which adds more bearishness to the price.
- Based on the above technical structure, we are expecting a strong support comes at 30,624 level while upside resistance comes at 31,450.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANI PORTS	426	0	432	429	426	423	420	413	Down	Sell
ASIAN PAINT	1424	-37	1447	1436	1428	1417	1409	1391	Down	Sell
AXIS BANK	816	11	820	818	814	811	807	800	Up	Buy
BAJAJ-AUTO	2944	-37	3023	2984	2957	2918	2892	2826	Down	Sell
BAJAJ FINSV	8232	-38	8338	8285	8236	8182	8133	8030	Down	Sell
BAJ FINANCE	3507	25	3568	3537	3510	3479	3452	3394	Down	Sell
BHARTIARTL	361	0	365	363	360	358	355	350	Up	Buy
BPCL	382	-10	395	388	384	377	373	362	Down	Sell
BRITANNIA	2995	-5	3031	3013	2987	2969	2943	2899	Up	Buy
CIPLA	562	-7	573	567	562	557	551	540	Up	Buy
COALINDIA	258	3	261	259	257	256	254	250	Up	Buy
DRREDDY	2591	-66	2654	2622	2597	2566	2541	2485	Down	Sell
EICHERMOT	20130	99	20328	20229	20101	20002	19874	19647	Up	Buy
GAIL	310	0	316	313	310	307	303	297	Up	Buy
GRASIM	890	-8	906	898	888	879	869	850	Up	Buy
HCLTECH	1108	-25	1122	1115	1103	1096	1084	1066	Up	Buy
HDFC	2185	-1	2204	2195	2178	2169	2152	2126	Up	Buy
HDFC BANK	2431	-2	2459	2445	2434	2420	2410	2385	Down	Sell
HEROMOTOCO	2730	-81	2790	2760	2740	2710	2690	2640	Down	Sell
HINDALCO	199	-1	205	202	200	197	194	188	Down	Sell
HINDUNILVR	1847	-19	1872	1860	1841	1828	1810	1778	Up	Buy
IBULHSGFIN	621	-11	693	657	633	597	573	513	Down	Sell
ICICIBANK	419	-4	426	422	418	415	411	404	Up	Buy
INDUSINDBK	1566	-20	1618	1592	1577	1551	1535	1494	Down	Sell
INFRA TEL	274	6	287	280	276	270	266	256	Down	Sell
INFY	753	-10	764	758	752	746	740	728	Up	Buy
IOC	163	-4	165	164	162	161	160	158	Up	Buy
ITC	280	1	283	282	280	278	277	274	Up	Buy
JSW STEEL	271	-1	280	276	273	269	266	259	Down	Sell
KOTAK BANK	1487	3	1515	1501	1488	1474	1462	1436	Down	Sell
LT	1511	13	1536	1523	1514	1501	1491	1469	Down	Sell
M&M	633	-2	643	638	634	629	624	615	Down	Sell
MARUTI	6866	58	7029	6948	6886	6805	6743	6601	Down	Sell
NTPC	135	2	137	136	135	133	132	130	Up	Buy
ONGC	171	-2	175	173	169	167	164	159	Up	Buy
POWERGRID	191	0	195	193	192	190	188	185	Down	Sell
RELIANCE	1333	-7	1346	1339	1332	1326	1319	1305	Up	Buy
SBIN	345	-3	350	347	345	343	340	336	Up	Buy
SUN PHARMA	392	-6	403	397	391	386	380	368	Up	Buy
TATAMOTORS	169	-1	174	172	170	168	166	162	Down	Sell
TATA STEEL	506	0	519	513	501	495	483	465	Up	Buy
TCS	2264	-36	2298	2281	2250	2233	2202	2154	Up	Buy
TECHM	749	-8	773	761	752	740	731	710	Down	Sell
TITAN	1288	-16	1301	1295	1286	1279	1271	1256	Up	Buy
ULTRACEMCO	4571	-68	4628	4599	4568	4539	4508	4448	Up	Buy
UPL	1020	4	1051	1036	1024	1009	998	971	Down	Sell
VEDL	171	2	176	173	171	168	166	161	Down	Sell
WIPRO	298	3	300	299	298	297	296	294	Down	Sell
YES BANK	135	4	140	137	136	133	131	127	Down	Sell
ZEEL	343	-13	354	348	344	338	334	323	Down	Sell

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