



# Morning Tea

11<sup>th</sup> June 2019



## Trade for Today

☐ **STRTECH**  Buy in the range of 190.00 & Upto 189.05 with the SL of 182.40 for the Target of 201.50

On a daily chart, the stock has been trading above its 21 Days Moving Average which is placed at 170.50 level which shows a positive trend for the time being. Moreover, on a weekly chart, the stock has formed a Hammer Candlestick which is a Bullish Reversal formation which suggests a bullish move in the counter. A daily momentum indicator RSI reading is at 45.65 level with a positive crossover which points out for a positive breath in the counter. So for trading perspective, one could Buy in the range of 190.00 & Upto 189.05 with the SL of 182.40 for the Target of 201.50.

## Stock/Sector - News

- ❖ Sterlite Technologies - the promoters removed 100% of the pledge on company's shares with immediate effect
- ❖ Bharat Financial - NCLT sanctioned the Composite Scheme of Arrangement among Bharat Hnandal Inclusion, IndusInd Bank Limited, IndusInd Financial Inclusion Limited and their respective shareholders and creditors
- ❖ Dewan Housing Finance Corporation sold entire stake in Aadhar Housing Finance to BCP Topco VII Pte
- ❖ Reliance Industries is planning to shut down one of the crude distillation units and coker unit of its DTA refinery at Jamnagar for routine maintenance and inspection activities, for about 3 to 4 weeks starting from June 20, 2019

## Global Update

### ☐ Global Market:

- ❖ US stocks extended their recent climb on Monday, with the Dow reaching its longest daily winning streak in 13 months after the United States dropped plans to impose tariffs on Mexican goods and a couple of multibillion-dollar deals boosted the market.
- ❖ Mexico on Friday agreed to step up efforts to stem the flow of Central American migrants after Washington threatened to impose a 5% import tariff on all Mexican goods starting on Monday.
- ❖ The Dow Jones Industrial Average rose 78.74 points, or 0.3%, to 26,062.68, the S&P 500 gained 13.39 points, or 0.47%, to 2,886.73 and the Nasdaq Composite added 81.07 points, or 1.05%, to 7,823.17.

### ☐ Asian Market:

- ❖ Asian stocks made modest gains on Tuesday after the Trump administration shelved plans for tariffs against Mexico, lifting Wall Street, however, fresh US trade threats against China are expected to limit any major investor sentiment boost.
- ❖ U.S. President Donald Trump said on Monday he was ready to impose another round of punitive tariffs on Chinese imports if he cannot make progress in trade talks with Chinese President Xi Jinping at the G20 summit.
- ❖ SGX Nifty indicated that the market is expected to open positive due to global market's trend. SGX Nifty was up by 26.50 points at 11968.00



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RESULT:

## Security in Ban

DHFL, IDBI, PCJEWELLER & RELCAPITAL

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type *	Quantity	Price **
10/6/2019	534734	RMCHEM	TAIYAB HAIDERALI NOORANI .	S	3,091,077	1.12
10/6/2019	534734	RMCHEM	SONALBEN TRIVEDI	B	1,951,754	1.12
10/6/2019	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	1,705,970	47.63
10/6/2019	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	1,705,970	46.33
10/6/2019	530019	JUBILANT	MILLER HOLDINGS PTE LTD	B	975,000	475.55
10/6/2019	530019	JUBILANT	RANCE INVESTMENT HOLDINGS	S	975,000	475.55
10/6/2019	532156	VAIBHAVGBL	MOTILAL OSWAL MUTUAL FUND	B	850,000	770.00
10/6/2019	537766	BCP	NIRAJ RAJNIKANT SHAH	S	775,450	47.40
10/6/2019	532156	VAIBHAVGBL	NIRMAL KUMAR BARDIYA	S	700,000	770.00
10/6/2019	537766	BCP	SHITALBEN BADAMILAL GARG	B	564,673	49.26



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## Contact Us

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