

Trade For Tomorrow

Date 03-06-2019



Scrip	TATAGLOBAL
CMP	244.00
Buy Range	241.60-244.00
Target	270.00
Stop Loss	231.00

- On a daily chart, the stock has given a breakout of its Flag Formation with above-average volume which is a continuation formation and indicates a northward movement in the counter.
- Moreover, on a weekly chart, the stock has managed to close above its 100 Weeks Moving Average which is placed at 234.60 level which shows positive momentum in the counter.
- Furthermore, the stock has given a breakout of its Upper Band of Falling Wedge formation which is a Reversal formation and suggests a northward movement in the counter.
- A weekly momentum indicator RSI reading is at 63.20 level with a positive crossover, apart from this, the RSI has given a breakout of mobbed movement which points out for a positive breath in the counter.
- Based on the ongoing movement, we are expecting a good upside movement in the counter in few trading sessions.

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