

Equity Bazaar

12th June-19



Trends on SGX Nifty indicate a negative opening for the broader index in India, a fall of 17 points or 0.14 percent. Nifty futures were trading around 11,964-level on the Singaporean Exchange.

Oil falls on weaker oil demand growth, surprise rise in US crude stocks, Oil prices fell on Wednesday, weighed down by a weaker oil demand outlook and a rise in US crude inventories despite growing expectations of ongoing OPEC-led supply cuts. Brent crude futures, the international benchmark for oil prices, were down 76 cents, or 1.22%, at \$61.53 a barrel by 0036 GMT. US West Texas Intermediate (WTI) crude futures were down 79 cents, or 1.3%, at \$52.58 per barrel.

Rupee recovers 21 paise against US dollar, The Indian rupee June 11 recuperated by 21 paise to 69.44 to the US dollar in line with strong Asian currencies and rally in domestic equities. The Indian unit opened strong at 69.49 and rose to the day's high of 69.34 at the interbank forex market. During the day, the local unit touched an intra-day low of 69.65 against the US dollar. The domestic currency finally settled at 69.44, higher by 21 paise from the previous close.

OPEC nears deal to keep production curbs in place - UAE energy minister Members of the Organization of the Petroleum Exporting Countries are close to reaching an agreement on extending production cuts, the energy minister of the United Arab Emirates said on Tuesday.

RBI net-buys \$4.9 billion in April, Having been a net seller of the greenback in FY19, the Reserve Bank turned a net buyer of the US dollar in the first month of FY20, purchasing \$4.901 billion in April on a net basis from the spot market, according to the latest data from the monetary authority.

Nifty Intraday



Indian Markets

SENSEX	39,502	0.42%
NIFTY	11,966	0.36%
SGX Nifty*	11,964	-0.14%

Global Indices

Dow Jones	26,045	-0.08%
Nasdaq	7,823	-0.01%
FTSE	7,398	0.31%
DAX	12,156	0.91%
Straits Times	3,213	0.10%
Nikkei 225	21,223	0.09%
Hang Seng	27,365	-1.55%

Commodities

Gold	32,632	-0.09%
Silver	36,735	0.41%
Natural Gas	166	1.26%
Crude Oil	3,720	-0.91%

Currency

Dollar / Rupee	69.44	-0.30%
Euro / Rupee	78.63	0.04%
Pound / Rupee	88.26	0.00%

Volumes Rs.Crore (Cash)

Cash BSE	2,080
Cash NSE	26,822

FII Activities Rs.Cr.

Purchase	Sale	Net
4317.71	4,222	95.79

DII Activities Rs.Cr.

Purchase	Sale	Net
2224.14	2,375	-151.01

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



Moving Averages			
21 DEMA	11802		
100 DEMA	11420		
200 DEMA	11197		
	L1	L2	L3
R	12009	12053	12105
S	11913	11861	11817

- The index opened at 11,959 and made intraday high of 12000.35. But, its unable to sustain at higher level and fall down made intraday low at 11904 level. The Index closed 42 points higher at 11,965.
- On a daily chart, the Index has been forming Dojis candle kind of formation with higher highs, higher lows that suggest downside movement in the Index.
- A daily momentum indicator RSI reading is at 59.09 level with a which consider positive crossover which points out for a positive breath in the Index.
- A daily ADX indicator indicates strength in trend as it is trading above 25 marks along with a positive crossover of ADX Plus and ADX Minus.
- Based on the above technical structure, we are expecting a support comes at 11,850 levels while upside resistance comes at 12050.00

Bank Nifty Outlook



Moving Averages			
21 DEMA	30784		
100 DEMA	29229		
200 DEMA	28095		
	L1	L2	L3
R	31452	31639	31878
S	31026	30787	30600

- The benchmark BankNifty Index ended with positive note on Tuesday, closing day at 31245.35 the day with a net gain of 200.65 points (0.65%).
- On a daily chart, the Index has giving breakout of its falling trend line with above average volume activity which indicate up side movement in the Index.
- On a hourly chart , the Index is taking support of its 21 Days Moving Average which is placed at 31023 indicates bullishness in the Index.
- A daily momentum indicator RSI reading is at 58.41 level with a positive crossover which points out for a positive breath in the Index.
- Based on the above technical structure, we are expecting a strong support comes at 30,800 level while upside resistance comes at 31,550.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPOINTS	426	0	430	428	426	423	421	416	Up	Buy
ASIANPAINT	1425	-37	1446	1436	1423	1412	1399	1375	Up	Buy
AXISBANK	815	11	829	822	815	808	800	786	Up	Buy
BAJAJ-AUTO	2991	-37	3043	3017	2999	2973	2955	2911	Down	Sell
BAJAJFINSV	8260	-38	8378	8319	8280	8221	8183	8085	Down	Sell
BAJFINANCE	3558	25	3597	3578	3544	3525	3492	3439	Up	Buy
BHARTIARTL	362	0	371	367	363	358	354	345	Down	Sell
BPCL	386	-10	401	393	386	379	372	358	Down	Sell
BRITANNIA	2980	-5	3027	3003	2987	2963	2947	2907	Down	Sell
CIPLA	562	-7	575	569	560	553	544	529	Up	Buy
COALINDIA	259	3	265	262	260	257	255	250	Down	Sell
DRREDDY	2611	-66	2656	2633	2613	2591	2571	2529	Down	Sell
EICHERMOT	20154	99	20346	20250	20125	20029	19904	19684	Up	Buy
GAIL	307	0	316	311	307	302	298	289	Down	Sell
GRASIM	891	-8	907	899	888	880	868	849	Up	Buy
HCLTECH	1108	-25	1129	1119	1106	1096	1083	1060	Up	Buy
HDFC	2185	-1	2213	2199	2190	2176	2167	2144	Down	Sell
HDFCBANK	2447	-2	2468	2457	2449	2438	2429	2410	Down	Sell
HEROMOTOCO	2776	-81	2819	2798	2772	2750	2724	2676	Up	Buy
HINDALCO	200	-1	204	202	199	197	193	188	Up	Buy
HINDUNILVR	1838	-19	1867	1853	1842	1828	1818	1793	Down	Sell
IBULHSGFIN	674	-11	732	703	686	657	640	593	Down	Sell
ICICIBANK	422	-4	430	426	420	415	409	398	Up	Buy
INDUSINDBK	1594	-20	1616	1605	1584	1573	1552	1520	Up	Buy
INFRADEL	283	6	293	288	284	279	274	265	Down	Sell
INFY	754	-10	763	759	755	750	746	738	Down	Sell
IOC	163	-4	165	164	162	160	158	154	Up	Buy
ITC	280	1	282	281	280	279	278	276	Down	Sell
JSWSTEEL	274	-1	280	277	271	268	262	253	Up	Buy
KOTAKBANK	1505	3	1525	1515	1504	1493	1482	1460	Up	Buy
LT	1526	13	1548	1537	1529	1519	1511	1493	Down	Sell
M&M	637	-2	652	644	640	632	628	616	Down	Sell
MARUTI	6964	58	7059	7011	6971	6923	6882	6794	Down	Sell
NTPC	135	2	138	137	135	134	132	129	Down	Sell
ONGC	169	-2	174	171	168	166	163	157	Up	Buy
POWERGRID	193	0	197	195	194	192	191	188	Down	Sell
RELIANCE	1330	-7	1344	1337	1327	1320	1311	1294	Up	Buy
SBIN	348	-3	352	350	346	344	341	335	Up	Buy
SUNPHARMA	392	-6	405	398	391	384	377	364	Up	Buy
TATAMOTORS	171	-1	176	173	169	167	163	157	Up	Buy
TATASTEEL	493	0	498	496	491	488	484	477	Up	Buy
TCS	2252	-36	2282	2267	2249	2234	2216	2183	Up	Buy
TECHM	762	-8	776	769	764	757	753	741	Down	Sell
TITAN	1287	-16	1302	1294	1280	1273	1259	1238	Up	Buy
ULTRACEMCO	4585	-68	4648	4616	4596	4565	4545	4493	Down	Sell
UPL	1030	4	1053	1042	1026	1014	998	970	Up	Buy
VEDL	169	2	173	171	168	167	164	159	Up	Buy
WIPRO	298	3	301	299	298	296	294	291	Down	Sell
YESBANK	140	4	149	144	139	135	129	120	Up	Buy
ZEEL	344	-13	359	352	342	335	325	308	Up	Buy

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