



10th June' 2019

Buy Range 619.85-622.95

Target 660.00

Stop Loss 605.00

- On an hourly chart, the stock has given a breakout of its Downward Falling Trend line which indicates a robust upside movement in the counter.
- Moreover, the stock has taken the support of its 100 Hourly Moving Average which suggests a northward movement in the counter.
- Even on a daily chart, the stock has sustained above its 50 Days Moving Average which shows a positive trend for the time being.
- A daily momentum indicator RSI reading is at 62.71 level with a positive crossover, apart from this, the RSI has given a breakout of its Downward Falling Trend line which points out for a positive breath in the counter.
- Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.

Monday Expansion



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